



Ernst & Young LLP
1 More London Place
London
SE1 2AF

Tel: + 44 20 7951 2000
Fax: + 44 20 7951 1345
ey.com

TO ALL KNOWN CREDITORS

15 March 2019

Ref: ML5W/RB/PB//PH/RF/EH/LO3466

Direct line: 020 7951 1725
Emily Hewitt

Email: rbarker@uk.ey.com

Dear Sirs

Kaupthing Singer & Friedlander Limited (In Administration) (“KSF”)

Notice to creditors of intention to declare a dividend

I write to inform you that I intend to declare an eighteenth interim dividend in the administration of KSF. If you have registered an Insolvency Claim Form with the Administrators previously, there is no need to take any action in relation to the enclosed notice. For the avoidance of doubt, creditors who have been notified that their claims have been admitted for dividend purposes will automatically participate in all dividends declared to unsecured creditors by the Administrators.

If you have not previously registered an Insolvency Claim Form with the Administrators but consider that you have a claim against KSF, I enclose, for your attention, formal notice of my intention to declare a dividend and would draw your attention in particular to the last date for proving claims set out in the notice. **If you do not prove your debt by the last date for proving you may be excluded from the dividend which I intend to declare within a period of two months from that date.** The Insolvency Claim Form that you need to complete and submit has been forwarded to you previously. Copies of the form are available from KSF's website, www.kaupthingsingers.co.uk.

The Administrators are required to declare the dividend within a period of two months from the last date for proving. It is the Administrators' current intention to declare and pay an eighteenth dividend of not less than 0.2p in the £. An update on the timing and quantum of the dividend will be provided on the KSF website in the week commencing 22 April 2019.

If you have any queries in relation to this matter, please contact Emily Hewitt on the direct line telephone number shown above.

Yours faithfully
for KSF

R P Barker
Joint Administrator

Patrick Joseph Brazzill and Richard Peter Barker are licensed in the United Kingdom to act as insolvency practitioners by the Insolvency Practitioners Association and Margaret Elizabeth Mills and Alan Robert Bloom are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The affairs, business and property of Kaupthing Singer & Friedlander Limited are being managed by the Joint Administrators ME Mills, AR Bloom, PJ Brazzill and RP Barker. The Joint Administrators act as agents of the Company only and without personal liability.

The Joint Administrators may act as data controllers of personal data as defined by the General Data Protection Regulation 2016/679, depending upon the specific processing activities undertaken. Ernst & Young LLP and/or the Company may act as a data processor on the instructions of the Joint Administrators. Personal data will be kept secure and processed only for matters relating to the Joint Administrator's appointment. The Office Holder Data Privacy Notice can be found at www.ey.com/uk/officeholderprivacy.

Notice of intention to declare a dividend - Rules 14.29 and 14.30, Insolvency (England and Wales) Rules 2016

Kaupthing Singer & Friedlander Limited (In Administration)

Name of court: High Court of Justice

Court reference: 8805 of 2008

Registered name of the company: Kaupthing Singer & Friedlander Limited

Registered office address of the company: Ernst & Young LLP, 1 More London Place, London, SE1 2AF

Registered number: 00875947

Country of incorporation (for a company incorporated outside the United Kingdom): N/A

Date of appointment of the joint administrators: 8 October 2008

Details of any changes of administrator: Thomas Merchant Burton was replaced by Benjamin Thom Cairns on 26 April 2013. Benjamin Thom Cairns was replaced by Richard Peter Barker on 7 April 2017.

Full names of the administrators: Patrick Joseph Brazzill, Richard Peter Barker, Margaret Elizabeth Mills and Alan Robert Bloom

Office holder number(s): Patrick Joseph Brazzill – 8569
Richard Peter Barker – 17150
Margaret Elizabeth Mills – 5318
Alan Robert Bloom – 6462

Administrators' address(es): Ernst & Young LLP, 1 More London Place, London, SE1 2AF

Telephone number: 020 7951 1725

Name of alternative person to contact with enquiries about the case: Emily Hewitt

Invitation to lodge a claim. Time limits to be observed

Notice is hereby given that the Joint Administrators intend to declare an interim dividend to unsecured creditors within two months of 12 April 2019. Creditors are required to send their proofs of debt to the Joint Administrators at Ernst & Young LLP, 1 More London Place, London, SE1 2AF, or by email to rbarker@uk.ey.com to arrive no later than 12 April 2019.

Note: Creditors who have previously proved their debts and have received an acknowledgement from the Joint Administrators are not required to prove again unless the amount of their debt has changed.



Signed
R P Barker
Joint Administrator

Date 15 March 2019