

## **Kaupthing Singer & Friedlander Limited (in Administration)**

### **Notice of Second Distribution to Unsecured Creditors**

In accordance with the notice of intention to declare a second dividend to unsecured creditors issued on 30 October 2009, a second dividend of 10p in the £ will be paid on 9 December 2009 to all creditors whose claims have been admitted to rank for distribution in the administration.

The historic and estimated future distribution timetable is set out below.

- |                       |                 |                          |
|-----------------------|-----------------|--------------------------|
| ▶ First distribution  | 22 July 2009    | 20p in £                 |
| ▶ Second distribution | 9 December 2009 | 10p in £                 |
| ▶ Third distribution  | April/May 2010  | Quantum to be determined |

It is the intention of the Administrators to pay further distributions at regular intervals, subject to the agreement of the Creditors' Committee and it being cost effective to do so. The quantum of each distribution will be dependent upon the level of distributable funds at the time of distribution and we are not able to confirm the timing or quantum of the third or subsequent distributions at this time.